App. F. IX-4

Previous References L·M·13-30 (1-4)

1931-2 (L.M.)

File No. 39-31

Serial Nos. 1-2

preserve

Later References

General and Revenue Secretariat.

Serial Nos. 140

Part B for July 32

SUBJECT.

Opening of personal deposit accounts in the name of the Presidents of L.M. Bank Cooperative Societies

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D 21-33 & 21-7-32

Registrar - Coop. Societies
Complts to Govt
President. L.M. Bank
Reference of the proceedings adopted by
the Comptroller re -

12

General and Revenue Secretariat

File No. 39 of 193/.

[App. F. III-2]

Serial No.

1.

From the Comptr.

No 5-20 TADB II 9 17/22-6-32

States that there are certain difficulties ~~in paying~~ crediting amounts of loans payable by the L. M. Bank to Revenue Deposits and requests sanction to open Personal Deposit accounts in the name of the Presidents of the L. M. ~~Boards~~ Societies so that undisbursed loan amounts may be kept in the treasury to their credit when required.

Submitted with a draft for consideration. The Fd Secy may perhaps be consulted.

28/6
25/6

The Fin Secy may be consulted. The action taken by the Comptroller may perhaps be approved.

27/6/32

Dft: for approval

(Dev. Secy)

(Fin member)

28/6 25/6

Much 30/6/32

30/6

30/6

2

To The Resr of CS
The comptroller
The President, LM Bank.
D 21-23 d 2.7.32.

Approval of the above procedure accepted by the Comptroller

B

Note—Contra Sheet.

OFFICE OF THE ... COUNCIL
2 ... 1932
No. 8590

TYPING SECTION
1. JUL. 1932
ENL. & REV. SECTT.

12 JULY 1932

GBPM—60,000—13-8-31.

LM 39-31-1

Enclosures : 3

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. 520 TADB II

Bangalore, dated 17th June *1932.*

22nd 495

From

S. SHAMANNA, Esq., B.A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

CHIEF SECRETARY Dev: 24 JUNE 19-

To

N. Madhava Rao, Esq., B.A., B.L.,
Chief Secretary to Government of Mysore,
Bangalore.

DEVELOPMENT SECRETARY

Sir,

1/2/256

Adverting to Government Order No.G.6975-7 L.M.13-30-4 dated 7th January 1931 permitting some Taluq Treasuries to receive and credit to Revenue Deposits the amount of loan payable to several persons by the Land Mortgage Bank, I have the honor to forward herewith copies of letters received from the Secretary to the Mysore Co-operative Land Mortgage Bank Ltd., Bangalore. I have, in view of the difficulties mentioned, agreed to the proposal of opening Personal Deposit Accounts in the name of the Presidents of the Land Mortgage Co-operative Societies so that the undisbursed loan amounts may be kept in the treasury and drawn on cheques as when required.

2. I request early orders of Government in the matter.

I have the honor to be,
Sir,
Your most obedient servant,

For Comptroller.

MSR

Letter No.S.I.478 dated 8th June 1932 from the Secretary Mysore Co-operative Land Mortgage Bank Ltd., Bangalore City, to the Comptroller in Mysore, Bangalore.

Adverting to correspondence ending with your letter No.1087/ Dep.dated 26th May 1932 in the matter of the deposit of the balances of loan amounts sanctioned by this Bank, and temporarily remaining undisbursed with Presidents of Land Mortgage Societies affliated to the Bank - in Revenue Deposit in the respective local Treasuries, I am directed to state that, as kindly agreed to at your discussion with the Bank's President on the 3rd instant, the Treasuries at the places noted in the accompanying statement may be authorised to open separate Personal Deposit Accounts for these amounts in the names of the Presidents of the affiliated Land Mortgage Societies named against them, and to permit the withdrawal of the amounts by cheques signed by such Presidents.

2. I am to request that a copy of the orders issued to the Treasuries in this behalf may be kindly forwarded to the Bank for issue of needful instructions to the Societies.

========

The Mysore Co-operative Land Mortgage Bank Ltd.,
Bangalore City.

Sl. No.	District	Name of Treasury	Name of Society
1.	Kadur	Koppa Taluk	Koppa Land Mortgage Co-operative Society.
			Karimane Sri Ramaseva Land Mortgage Co-operative Society
			Narasimharajapura Co-operative Land Mortgage Society
2.	Hassan	Manjarabad Tk	Saklespur Co-operative Land Mortgage Society.
			Yeslur Co-operative Land Mortgage Society
			Belagode Co-operative Land Mortgage Society
3.	Tumkur	Kunigal Taluk	Kunigal Co-operative Land Mortgage Society.

"Copy"

M. R. Venkatarao.
Superintendent
M.C.L.M.B.

Letter No.1087/Deposits dated 26-5-32 from the Comptroller in Mysore, Bangalore, to the Secretary, Mysore Co-operative Land Mortgage Bank Ltd, Bangalore City.

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With reference to your letter No.S.I.420 dated 25th April 1932 I have the honor to inform you that amounts are not allowed to be deposited under the head 'Revenue Deposits' by non-official gentlemen direct; hence the amounts drawn on bills issued from the Bank on account of loans sanctioned, may be kept under Revenue Deposits in the name of the Bank,through the Amildar of the locality and withdrawals made on vouchers presented by the President of the Bank through the Amildar of the Taluk concerned who will also sign the same. I request you to kindly intimate if this arrangement will suit you. On hearing from you necessary instructions will be issued to the Treasury Officers.

" Copy "

M. R. Venkatarao
Superintendent 22/6/32
T.A.O. mis.

Letter No.S.I.420 dated 25-4-32 from the Secretary Mysore Co-operative Land Mortgage Bank Ltd., Bangalore City to the Comptroller in Mysore, Bangalore.

I have the honor to invite your reference to G.O. No.G.6975-7/L.M.13-30-4 dated 7th January 1931, under which the Bank's valuators and other officers disbursing loan amounts on behalf of the Bank are permitted to keep in Revenue Deposit the amounts drawn by them on the Bills issued from the Bank, and draw on it whenever necessary for making payments to the applicants for loans or other creditors. As it has been brought to notice that there are certain practical disadvantages and difficulties in disbursing the loan amounts ~~dix~~ sanctioned by the Bank through the Valuators or Co-operative Inspectors, it has been decided to have such disbursements made generally by and through the Presidents of the Land Mortgage Societies concerned, the bills for the loan amounts being drawn and issued in their favour. In the circumstances, I am to request that the procedure authorised by Govt in their order referred to above may be made applicable to the Presidents also of the land Mortgage Societies affliated to the Bank and that they may also be permitted to keep in Revenue Deposit account the loan amounts sanctioned to the members of the Societies and draw therefrom from time to time and when required for making payments to the applicants for loans or their creditors.

" Copies "

Sn. R. Venkatarao,
Superintendent
R.D. Mis'

G Copies

G.R.S. App. F VI G-2]

SUBJECT .....

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Diary No. of letter replied to.....

Sec. L m

File No. 39-31

Serial No. 9

General and Revenue Secretariat

( )

the *193* .

Proceedings of the Government of His Highness the Maharaja of Mysore.

Date of issue 2/7/32

Signed by Mr B. Muddukrishnappa

Read— G.O. no G. 6975-7/L.m 13-30 dated 7.1.1931 permitting Sanda Taluk Treasuries to receive and in the name of the Valuation Credit to Revenue Deposits the amount of loan payable to several persons by the L.m. Banks Letter no. 520 TADB II dated 17/23-6-32 from the Comptroller Order Thereon No. to Govt. stating that in view of the difficulties experienced in the procedure referred to in the G.O. read above, he has agreed to the proposal of the L.m. Bank to Open Personal Deposit accounts in the names of the Presidents of the L.m. Co-operative Societies so that undisbursed loan amount

May this be

(i) Printed ?

(ii) treated as a standing order ?

(iii) published in the Gazette, English Part?

(iv) translated ?

(v) placed at the disposal of the press ?

(vi) published in the Gazette, Kannada Part ?

may be kept in the treasury and
drawn on cheques as and when
required, and requesting orders in
the matter

Order No: D-21-23 dy 2/7/32

above accepted
The procedure agreed
by the Comptroller is appd.

MK
28/6

L
27/6 Dep. Secy

To the Registrar C.S.
Comptr & Cash
& Pres. L. M. Bank.

Mrs
30/6/32

List of enclosure

Copied by

Examined by

WD 02560 —GPB—11,250—2-7-30

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS

THE MAHARAJA OF MYSORE.

Extra

R e a d:-

Government Order No.G.6975-7/L.M.13-30-4, dated 7th January 1931 permitting some Taluk Treasuries to receive and credit to Revenue Deposits in the name of the valuator the amount of loan payable to several persons by the Land Mortgage Bank.

2. Letter No.520 TADB II, dated 17th/22nd June 1932 from the Comptroller to Government stating that in view of the difficulties experienced in the procedure referred to in the Government Order read above, he has agreed to the proposal of the Land Mortgage Bank to open Personal Deposit accounts in the names of the Presidents of the Land Mortgage Co-operative Societies so that undisbursed loan amounts may be kept in the Treasury and drawn on cheques as and when required and requesting orders in the matter.

Order No. D. 21-23/L.M. 39-31-2

Dated, Bangalore the 1st/2nd July 1932.

The above procedure accepted by the Comptroller is approved.

for Secretary to Government,
Dev. Development Department.

To

The Registrar, Co-operative Societies in Mysore.

The Comptroller to Government.

The President, Land Mortgage Bank.

Aga/4.